



**FOR MORE INFORMATION CONTACT:**

Stephan E. Ratterman, Sr.  
Fifth Point Properties, LLC  
540.463.1869

**FOR IMMEDIATE RELEASE**

September 12, 2007

**Beta Eta Chapter Management**

**Lexington, VA** – The Beta Eta Chapter of Sigma Nu Fraternity, Inc. and Fifth Point Properties are pleased to announce that Fifth Point Properties will immediately assume the day to day operations for the chapter home in Bloomington, IN. This is Fifth Point Properties second property management agreement announced in the past year. They also currently manage the Beta Chapter home at the University of Virginia.

The Beta Eta chapter home was built in the 1950's. It has been renovated several times since 1980 with the most recent renovation being in 1997. "We will be helping the house corporation improve its operations and plan a significant remodel of the property. This will not be a typical renovation project. The alumni have committed to remodel and upgrade the house to meet or exceed new construction projects by several other fraternities on the Indiana University campus" stated Steve Ratterman, President and COO of Fifth Point Properties. We have already begun an extensive review of needs and the house corporation has agreed to hire Christopher Patano of PATANO+HAFERMANN ARCHITECTS from Seattle, WA." Mr. Patano is a Sigma Nu alumnus of the Delta Omicron Chapter at the University of Idaho and has experience with other fraternal renovation projects.

Fifth Point Properties, LLC, a wholly-owned subsidiary of Sigma Nu Fraternity, Inc., has interest in real estate located on or near more than 20 college campuses throughout the United States.

###