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FOR IMMEDIATE RELEASE

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Lambda Delta Chapter Acquisition

Lexington, VA – Fifth Point Properties, LLC announces the acquisition of a property to be occupied by the Lambda Delta Chapter of Sigma Nu Fraternity, Inc. This marks the first time that Fifth Point Properties has acquired a property that was not previously owned by the chapter.

Lambda Delta is located at the University of Minnesota – Mankato. The property, which is located just down the street from the University, is a Tudor style home built in the early 1940's. The property was previously occupied by another fraternity and owned by one of their alumni.

“Fifth Point Properties is excited to reach this milestone so soon in our operational history, we really did not expect to be able to accomplish this type of deal so soon, but the timing and several fortuitous events allowed us to make this acquisition” stated Steve Ratterman, President and COO of Fifth Point. “We expect to make several repairs and upgrades to the property over the next year to bring the property up to Fifth Point standards.”

Fifth Point Properties, LLC, a wholly-owned subsidiary of Sigma Nu Fraternity, Inc., has interest in real estate located on or near more than 20 college campuses throughout the United States.

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