



FOR MORE INFORMATION CONTACT:

Stephan E. Ratterman, Sr.
Fifth Point Properties, LLC
540.463.1869

FOR IMMEDIATE RELEASE

December 11, 2006

Beta Chapter Management

Lexington, VA – Fifth Point Properties announces that it has agreed to terms to take over the management of the Beta Chapter home at the University of Virginia.

The Beta Chapter is Sigma Nu Fraternity’s oldest chapter still active, since Virginia Military Institute no longer allows fraternal organizations. Owned by The Hopkins Society of Sigma Nu Fraternity, Inc. the house occupies a prominent location at the entrance of the University. It was built in the 1920’s and its last significant remodel was in 1986 in conjunction with the University.

“We are thrilled to have been entrusted with this treasure of Sigma Nu Fraternity” stated Steve Ratterman, President and COO of Fifth Point Properties. “We look forward to joining with The Hopkins Society in bringing the chapter home up to its potential, especially as the University of Virginia prepares to significantly improve its entrance on University Avenue with their Gateway to the Arts project.”

Fifth Point Properties, LLC, a wholly-owned subsidiary of Sigma Nu Fraternity, Inc., has interest in real estate located on or near more than 20 college campuses throughout the United States.

###