



**FOR MORE INFORMATION**

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**FOR IMMEDIATE RELEASE**

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**Utah State Sigma Nu House Acquired**

**Lexington, Va.** – Fifth Point Properties, LLC, working with the Epsilon Upsilon of Sigma Nu Alumni, completed the acquisition of the Sigma Nu house in Logan, Utah, home of Utah State University. The finalization of this transaction marks the culmination of nearly seven months of work between Fifth Properties and alumni leaders to ensure a smooth transfer of the property.

According to Kent Bangerter, president of the alumni corporation, the move came at a critical time. “We were fast approaching a point where continued management of the chapter property was no longer feasible from a volunteer standpoint...and the facility was beginning to suffer.”

This marks the first property directly acquired by Fifth Point Properties since the company’s launch in August 2003. “This marks an important milestone for Fifth Point Properties,” commented David Glassman, Fifth Point’s president and chief operating officer, “we are confident that it will be a stand alone success, as well as beacon to guide other transactions.”

Added Glassman, “This is an equally exciting time for Sigma Nu at Utah State...we are confident that our tenants will recognize an immediate improvement in the quality of their facilities.”

Fifth Point Properties is wholly-owned subsidiary of Sigma Nu Fraternity, Inc. Headquartered in Lexington, Virginia, Fifth Point Properties has interest in real estate located on or near more than 30 college campuses throughout the United States.

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